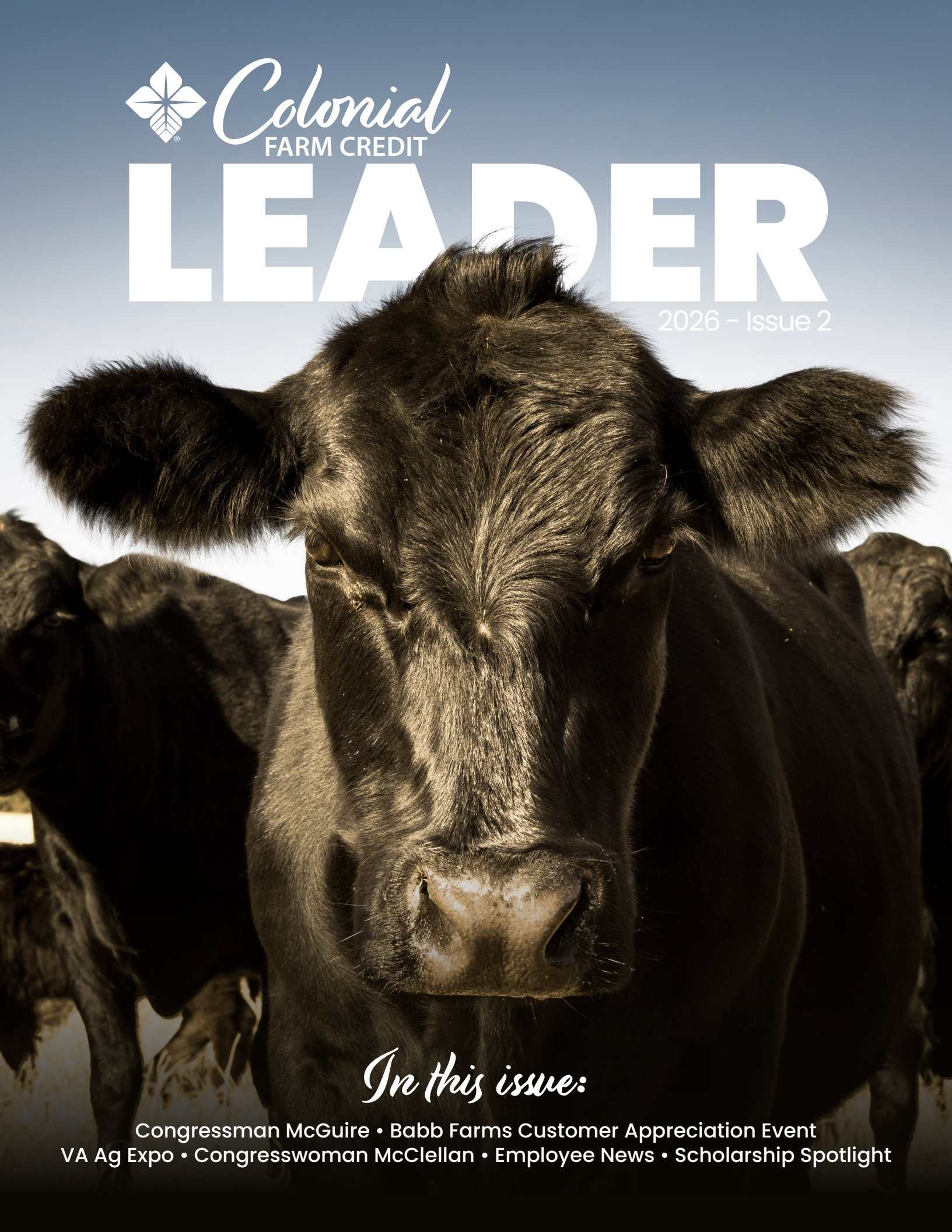
Colonial FARM CREDIT

LEADER

2026 - Issue 2



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Director and Nominating Committee Results

We are excited to announce the results of the Director and Nominating Committee elections. Congratulations to Craig H. Giese (District 1), Jeremy Dean Moyer (District 3), and Paul W. Rogers, III (District 6) on being elected to the Colonial Farm Credit Board of Directors for four-year terms.

Members elected to serve one-year terms on the Nominating Committee are Michael Bryant and Kirk S. Vanlandingham (District 1), Paul H. Davis and Shannon Tignor Ellis (District 2), Logan M. Vaughan and Joel M. Stanley (District 3), J. Miller Adams and John R. Gee (District 4), Robert Spiers and James L. Pridgen (District 5), and Lucas C. Braswell and Phillip Reese Parker (District 6). Alternate Nominating Committee members elected are Russell L. Shlagel (District 1), David Black (District 2), Roy A. Watson, Jr. (District 3), Monte S. Mason (District 4), John L. Manning (District 5), and Thomas Steele Byrum (District 6).



A Message From Paul

As we enter the final months of 2026, I am pleased to report that Colonial continues to deliver strong financial results. Year-to-date net income, unaudited through August 31, is $8.8 million, well above budget.

Despite the higher interest rate environment, new member loan demand has remained good this year. At the same time, our farmers continue to face challenges from lower row crop prices and higher input costs. Early harvest reports are encouraging in many areas, but there is still a lot of work ahead.

As we have done for many years, our team will be visiting operations during harvest. Our goal is simple: make sure our members have the financing and support they need to successfully complete this year and prepare for the next.

Cooperative Governance

Director and Nominating Committee elections were held in September. Thank you to everyone who played a role in supporting the strong governance of your cooperative, whether by serving on the Nominating Committee, agreeing to run for a position, or casting your ballot.

Congratulations to Craig Giese, Paul Rogers III, and Jeremy Moyer on their election to our Board of Directors. I also want to congratulate and thank our Nominating Committee members for their service. A complete list of the 2026 Nominating Committee members is included on the previous page of this newsletter.

Investing in Education

Scholarship applications for the Colonial Agricultural Educational Foundation (CAEF) will be accepted beginning November 1. The CAEF will fund more than $200,000 in scholarships in 2027, providing a wonderful opportunity for students advancing their education.

Scholarships support education at colleges, universities, vocational schools, and trade schools, and recipients must reside in a county served by Colonial Farm Credit. Mark your calendars and get started on your application early!

I would also like to remind you about our AgBiz Planner program. Thousands of people have participated in AgBiz Planner since its inception. The program combines online studies and lectures focused on the dynamic and challenging environment farmers face. Its flexible format allows participants to complete the program while continuing to work and manage their operations.

Most importantly, participants apply what they learn directly to their businesses, developing plans to help manage risk and identify opportunities. Succession planning, an increasingly important issue for the future of agriculture, is also a key part of the curriculum.

For those looking for a shorter commitment, we also offer AgBiz Basics, a condensed version of the AgBiz Planner curriculum. Please talk with your Relationship Manager about these opportunities. I am always happy to discuss them as well. These programs are another way Colonial can help our members build stronger, more successful operations for the future.

Advocating for Agriculture and Forestry

We had another busy summer advocating for agriculture and forestry. Farmers and foresters represent a relatively small portion of our nation's population, yet the food and fiber they produce serve markets across the country and around the world.

It is important that policymakers and the public understand the tremendous contributions our family farms, forestry operations, and rural communities make to our nation. We continue to work alongside Farm Bureau, the Virginia Agribusiness Council, Virginia State University, Virginia Tech, and our commodity organizations to advocate for agriculture and forestry.

Thank You

Finally, I want to thank our employees for their hard work, resiliency, good judgment, and commitment to serving our members. Your efforts continue to produce strong results for our members and our cooperative, and I sincerely appreciate everything you do.

There is much to be proud of as we head into the final months of 2026. Colonial is financially strong, our employees are committed to our members, and we remain focused on helping agriculture, forestry, and rural communities succeed for generations to come.

Please enjoy this edition of The Leader.

Paul

Colonial in the Community

Congressman McGuire Joins Virginia Farm Tour



Colonial Farm Credit recently participated in a farm tour with Congressman John McGuire and Virginia Farm Bureau, providing an opportunity to connect with producers and discuss issues impacting agriculture across the Commonwealth.

The day began in Dillwyn with a roundtable discussion and farm tour hosted by Colonial Farm Credit Board Director Frankie Large, followed by visits with Roy Watson in Cumberland and Robert Womack in Farmville.

Throughout the day, producers shared perspectives on the opportunities and challenges facing their operations while showcasing Virginia's diverse agricultural industry. We appreciate Congressman McGuire for taking the time to hear directly from local producers and learn more about Virginia agriculture, as well as everyone who participated in making the day a meaningful opportunity for conversation and connection.

VA Ag Expo



The AG Expo in Doswell, Virginia, brought together agricultural professionals from across the region, and our team was excited to be part of it. Throughout the event, they connected with growers, customers, and industry leaders while learning about emerging technologies and trends impacting agriculture. The expo offered a great opportunity to strengthen partnerships, exchange ideas, and support the future of the industry.

Unclaimed Equities

Visit **www.colonialfarmcredit.com/member-services/financial-reports** or scan the QR code to see a list of current Unclaimed Equities. Please contact Ashley Kemp at akemp@colonialfarmcredit.com or 804-746-4581 for assistance with any unclaimed equities.

Customer Appreciation Event Held at Babb Farms







We were grateful to spend an evening at Babb Farms with our customers and Board Members, enjoying meaningful conversations and strengthening the relationships that are central to our organization and the communities we serve.

The gathering provided an opportunity to connect, share experiences, and celebrate the partnerships that help support agriculture across our region. We appreciate the continued trust and engagement of our customers and Board Members, whose support contributes to our ongoing success.

A special thank you to the Babb family for their generous hospitality and for welcoming us to Babb Farms for this memorable event.

Congresswoman McClellan





We were pleased to participate in a recent farm tour and agriculture roundtable hosted by Virginia State University's College of Agriculture. The event brought together farmers, researchers, industry leaders, and representatives from Congresswoman Jennifer McClellan's office to discuss the opportunities and challenges facing Virginia agriculture.

The day began with a roundtable discussion at Randolph Farm, where participants shared perspectives on issues affecting farmers across the Commonwealth and explored ways to strengthen the agricultural industry through collaboration, research, and outreach. Attendees then visited Turner Family Farms and Spiers Farm in Dinwiddie County, gaining firsthand insight into the innovation and stewardship taking place on Virginia farms.

We appreciate the partnership of Virginia State University, Virginia Farm Bureau Federation, Virginia Grain Producers Association, and all those who contributed to the event. These conversations play an important role in connecting farmers with the resources, research, and support needed to ensure a strong future for Virginia agriculture.

Sign Up for ACH Patronage Payments

Receive your patronage payments directly into your bank account through ACH (Direct Deposit). It's the quickest and most secure way to receive your funds, with no paper checks to deposit or misplace.

Scan the QR code to get started. Once your information is submitted, a member of our team will contact you to complete the enrollment process.

Employee *News*



Austin Rios

On Monday, July 20th, 2026, Austin Rios joined the Colonial Farm Credit team as the Senior Information Systems Specialist. Austin comes to us from Stratus Team, LLC. serving in the role of Systems Administrator. Prior to that, Austin held positions as an IT consultant. Austin holds a B.S. in Information Technology from ECPI University and brings considerable technical and customer support experience to the role. Additionally, Austin is the brother of Sabrina Robles, Digital Marketing and Sales Specialist.



Hunter Watkins

Hunter joined Colonial Farm Credit on July 16, 2026. Hunter is a graduate of Virginia Tech with a Bachelor of Science degree in Agribusiness Management with an area of specialization in Production Agriculture. Hunter spent the last seven years as a Loan Officer with Farm Credit of Virginias working a large loan portfolio serving farmers, part-time farmers, agribusinesses, and rural residents. His extensive knowledge of agricultural finance, combined with a thorough understanding of the challenges and opportunities facing today's producers make him a valuable addition to our team. In addition to his professional experience, Hunter serves as an Associate Director for the Thomas Jefferson Soil & Water Conservation District, demonstrating his strong commitment to the agricultural community. He is also an active member of the Central Virginia Cattlemen's Association as well as the Virginia Simmental Association, allowing him to stay connected to industry trends and advocate for the success of local agriculture. Hunter, his wife, and two daughters reside on their farm in Fluvanna County. We are excited to have his expertise and passion for agriculture helping us serve our customers and community!



Ellen Schwieterman

Ellen joined Colonial Farm Credit on August 24, 2026, as a Loan Specialist for the Consumer Team.

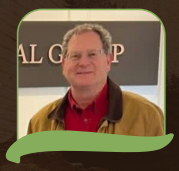
Ellen brings a strong background in loan operations and financial services. Her experience includes loan documentation review, fraud detection, documentation management, and maintaining audit-ready loan files. Known for her attention to detail and commitment to accuracy, Ellen has collaborated extensively with lenders, dealerships, insurance providers, and other stakeholders to resolve issues and ensure efficient loan processing. She also has experience improving procedures and supporting operational excellence through effective documentation and compliance practices.

Ellen earned a Bachelor of Science in Agriculture with a specialization in Animal Industries from The Ohio State University. She is currently pursuing an Associate Degree in Accounting at Columbus State Community College. Ellen is excited to join the Colonial Farm Credit team and contribute to our mission of serving rural communities. We are pleased to welcome her knowledge, dedication, and enthusiasm to our organization.



Kelly Morgan

On Monday, May 4th, 2026, Kelly Morgan joined Colonial Farm Credit as a Loan Specialist for Farm Team I. Kelly works in the Hughesville Office and has a strong background in customer service, as well as in the lending industry. We are excited for Kelly to join us in the Hughesville Office!



Clay Roberts *(Retirement)*

On May 29, 2026 Claiborne "Clay" Roberts retired from Colonial Farm Credit. Clay started as a loan officer in the Mechanicsville Branch on 3/16/04. His knowledge of the agricultural industry and his penchant to carry on a conversation served him well in his lending and business development efforts. Clay was promoted to the Mechanicsville Regional Lending Manager in 2017, a role he served in for four years before moving to the RLM position in the Tappahannock Branch in 2021. In these two branches, Clay has been integral in working with many new RM's. On 7/1/25, Clay became the interim Regional Lending Manager in the South Region. This was part of the larger transition to our region alignment and Clay announced at that time that his tenure in Windsor would be a shorter timeframe while he planned for his exact retirement date.

Clay has been a true advocate for Colonial Farm Credit. His love of attending networking events made him a recognizable face wherever he went. While his work here is drawing to a close, Clay will always be remembered for his many contributions at Colonial and across the ag industry in Virginia. Much of his well deserved time now will be devoted to working on the farm in Dinwiddie, fishing in the Rappahannock River, or simply being with family.

Please join me in wishing Clay the best in retirement! We appreciate all of your service to Farm Credit over the last 22 years!

SCHOLARSHIP SPOTLIGHT

Cameron Allen



Receiving the Colonial Farm Credit Scholarship has been an important part of my journey at Virginia Tech. When I started my freshman year, I knew I wanted to study agriculture, but I was still figuring out what I wanted my career to look like. Now, as I get closer to graduation, I have a much clearer idea of where I want to go. The support from Colonial Farm Credit has helped me focus on my education while giving me the opportunity to become involved in agriculture, gain professional experience, and discover my passion for agricultural communications.

I am majoring in Agricultural Sciences with a focus in Community Development and minoring in Strategic Communications. My education has helped me understand agriculture from both an industry and community perspective, while my communications minor has given me skills that I can use to tell agriculture's story.

Throughout college, I have tried to take advantage of opportunities outside of the classroom that would help me apply what I am learning. I currently serve as the Treasurer of Agricultural Communicators of Tomorrow, am a CALS Ambassador, and am a new member of Young Farmers. These organizations have helped me develop my leadership and communication skills while allowing me to become more connected to the agriculture community.

I have also had opportunities to learn from professionals and other students through conferences, including the ACT Professional Development Conference, the Women in Agribusiness Conference, and the Agriculture Future of America Leadership Conference. Each of these experiences has helped me learn more about the different career opportunities within agriculture and has given me a better understanding of the skills I will need after graduation.



Some of my most valuable experiences have come through internships and hands-on opportunities. I interned with Virginia Cooperative Extension and was also working with the Virginia FFA Association, where I gained experience working with agricultural organizations and communicating with people across the industry. I later had the opportunity to serve as the Governmental Relations Fellow for the Virginia Farm Bureau. That experience gave me a closer look at how agriculture, communications, and government intersect and helped me understand the importance of advocating for agriculture.

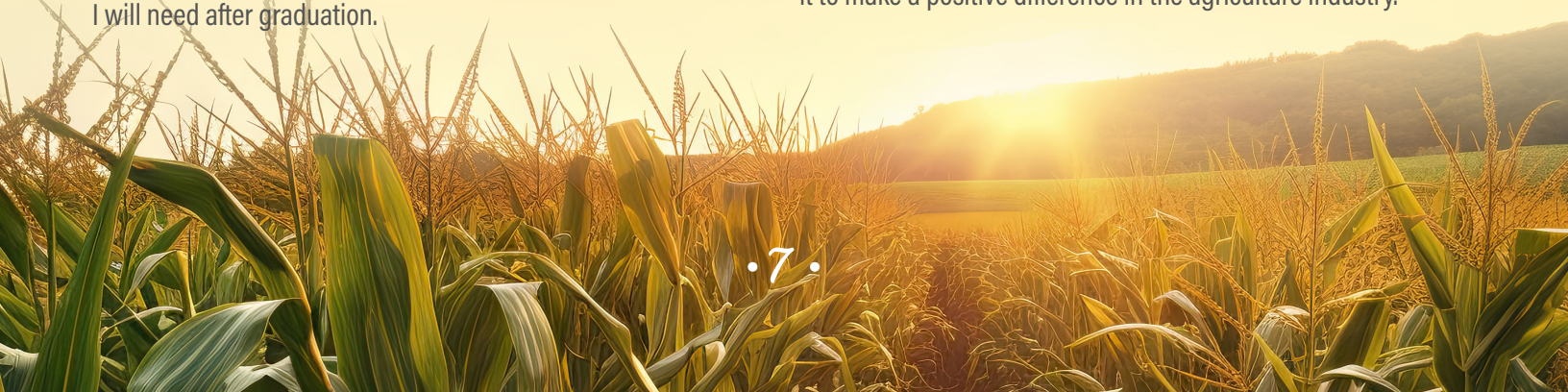
I also served as a teaching assistant for a public speaking class, which helped me become more confident in my own communication abilities while helping other students develop theirs.

Another experience that had a major impact on me was participating in a service-based study abroad program in South Africa, focused on food security and sustainable agriculture. Being able to see agriculture and food systems from a different perspective helped me understand that agriculture affects communities around the world in different ways. It also pushed me outside of my comfort zone and helped me grow personally and professionally.

After I graduate, I plan to continue my education by pursuing a master's degree in agricultural communications and use that education to further my career. The Colonial Farm Credit Scholarship has helped make my college experience possible and has allowed me to focus on building an education and career that I am truly passionate about.

I am grateful for the investment Colonial Farm Credit has made in me since my freshman year. The scholarship has supported me not only in the classroom, but also in the experiences, relationships, and opportunities that have helped shape the person and agricultural professional I am becoming.

I hope to take everything I have learned at Virginia Tech and use it to make a positive difference in the agriculture industry.





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