

COLONIAL AGRICULTURAL EDUCATIONAL FOUNDATION, INC.



ESTABLISHED 1990 7104 MECHANICSVILLE TURNPIKE - MECHANICSVILLE VA 23111 - TAX ID NUMBER 54-1535234 804-746-4581 ext. 1102

Mission Statement:

- Provide financial support for higher education that will enable deserving students to grow, prosper, and contribute to their communities.
- Support youth groups (FFA, 4H, Scouts, etc.), agricultural commodity groups (dairy, beef, hogs, grain, tobacco, peanuts, timber, etc.), and farm and rural organizations as they promote their missions through education and research.
- Enable individuals, corporations, foundations, associations, etc., to participate in the development of their communities through financial contribution.

<u>History:</u> Colonial Agricultural Educational Foundation, Inc. was established by Colonial Farm Credit to promote education and community enrichment through educational scholarships and support of programs and services offered by community organizations. Since its establishment in 1990, the Foundation has awarded more than 2,500 scholarships totaling over \$3.5 million.

<u>Scholarships:</u> Educational scholarships are awarded to students who are furthering their education through attendance at a college, university, vocational, or trade school. Scholarships are awarded annually to individuals who exhibit an aptitude for learning and a desire for self-improvement through education. Recipients must be of at least college age and reside in one of the cities or counties served by Colonial Farm Credit in central and eastern Virginia and southern Maryland.

Capital (12/31/24)		2024 Income/Expense	
Total:	\$4,625,606	Investment:	\$ 457,174
		Contributions:	\$ 20,356
		Less: Expenses & Donations	\$ -34,395
		Scholarships Paid	\$-201,000
		Surplus/Deficit:	\$ 242,135

Recognition of Donors (July 1, 2024 through June 30, 2025)

We acknowledge with grateful appreciation the following individuals and businesses who made tax-deductible contributions to the Foundation. Such contributions are critical for the Foundation to fully achieve its mission.

Contributions \$1000+

Contributions up to \$99

Juliana and Allen Hynson The Garrett Foundation Cindy Browde, in memory of Roger Gregory, IV

Colonial Farm Credit

Contributions \$100 - \$999

James Beavan in honor of Sue Nicely and in Memory of Jessica Hynson Cruise Kroger Community Rewards
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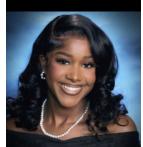
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